



Jefferson County Fire Protection District No. 2  
▪ QUILCENE FIRE RESCUE ▪

70 Herbert Street  
PO Box 433  
Quilcene, WA 98376  
360.765.3333

BEFORE THE BOARD OF FIRE COMMISSIONERS  
OF JEFFERSON COUNTY FIRE PROTECTION DISTRICT NO. 2

IN THE MATTER OF AUTHORIZING ) RESOLUTION NO.  
TRANSFER OF EXCESS FUNDS FROM THE )  
GENERAL FUND TO THE CAPITAL FUND ) 2022-006

WHEREAS, the General Fund holds cash for operating expenditures,

WHEREAS, the Capital Fund acts as a reserve and investment account for the General Fund,

WHEREAS, excess funds in the General Fund that are not needed for expenditures should be transferred to the Capital Fund,

WHEREAS, the Cash Balance in the General Fund at the end of March 2022 was \$733,933.79,

WHEREAS, District policy requires maintaining a minimum of six months of projected cash disbursements in the General Fund,

WHEREAS, six months of cash disbursements in the General Fund are projected to be no more than \$250,000.00,

WHEREAS, the Cash Balance in the General Fund has \$483,933.79 in excess funds (\$733,933.79 balance minus \$250,000.00 to be maintained),

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF JEFFERSON COUNTY FIRE PROTECTION DISTRICT NO. 2, that the Investment Officer is hereby authorized to transfer \$475,000.00 of excess funds from the General Fund to the Capital Fund.

ADOPTED by the following vote this 18 day of April, 2022 by the Board of Fire Commissioners of Jefferson County Fire Protection District No. 2 in regular session at Quilcene, Washington, then signed by its membership and attested to by its Secretary in authorization of such adoption:

2 YEA; 0 NAY; 0 ABSTAIN; AND 1 ABSENT.


BOARD OF FIRE COMMISSIONERS  
JEFFERSON CO. FIRE PROTECTION DIST. #2

  
ART FRANK, Chair of the Board

ATTEST:

  
ROBERT REWITZER, District Secretary

HERBERT BECK, Commissioner

  
MELODY BACCHUS, Commissioner