



Jefferson County Fire Protection District No. 2

▪ **QUILCENE FIRE RESCUE** ▪

70 Herbert Street
PO Box 433
Quilcene, WA 98376
360.765.3333

**BEFORE THE BOARD OF FIRE COMMISSIONERS
OF JEFFERSON COUNTY FIRE PROTECTION DISTRICT NO. 2**

IN THE MATTER OF AUTHORIZING) **RESOLUTION NO.**
TRANSFER OF EXCESS FUNDS) **2023-002**
)

WHEREAS, the District has three Funds that are used to manage fiscal obligations: General Fund, EMS Fund, and Capital Fund;

WHEREAS, the General Fund and EMS Fund are operating funds, holding cash for operating expenses;

WHEREAS, District policy requires maintaining at a minimum six months of projected cash disbursements in the operating funds;

WHEREAS, cash not needed for planned operational or capital expenditures are considered Excess Funds;

WHEREAS, the General Fund contains \$270,000 in excess funds and the EMS Fund contains \$380,000 in excess funds;

WHEREAS, the Capital Fund acts as a reserve account, holding excess funds;

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS OF JEFFERSON COUNTY FIRE PROTECTION DISTRICT NO. 2, that the Investment Officer is hereby authorized to transfer \$270,000 in excess funds from the General Fund to the Capital Fund and \$380,000 in excess funds from the EMS Fund to the Capital Fund.

ADOPTED by the following vote this 12 day of JUNE, 2023 by the Board of Fire Commissioners of Jefferson County Fire Protection District No. 2 in regular session at Quilcene, Washington, then signed by its membership and attested to by its Secretary in authorization of such adoption:

3 YEA; 0 NAY; 0 ABSTAIN; AND 0 ABSENT.



BOARD OF FIRE COMMISSIONERS
JEFFERSON CO. FIRE PROTECTION DIST. #2



ART FRANK, Chair of the Board



MELODY BACCHUS, Commissioner



MARCIA KELBON, Commissioner

ATTEST:


ROBERT REWITZER, District Secretary